

BUY RECOMMENDATION



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Symbol TLG	CH: Valor 39738685	Type Share	Industry Coal/Steel industry	Domicile Canada	Exchange Toronto Stock Exchange (61)
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Independent Consensus (source FactSet)

Rating: + Strong buy (04.06.2023) No. of rating brokers: 4

PEG (E): - Last changes in EPS forecasts: - Strong Sell Sell Hold Buy Strong Buy

Earnings per share (source FactSet) **Price/earnings ratio (source FactSet)**

In CAD

2023 (E) -0.03	2023 (E) -
2024 (E) 0.61	2024 (E) 0.91



Troilus is a Toronto-based, Quebec focused, advanced stage exploration and early-development company focused on the mineral expansion and potential mine re-start of the former gold and copper Troilus mine. Troilus holds a land position of 43,500 ha (435 km²) northeast of the Val-d'Or district, within the Frôtet-Evans Greenstone Belt in Quebec, Canada. From 1996 to 2010, Inmet Mining Corporation operated the Troilus project as an open-pit mine, producing more than 2,000,000 ounces of gold and nearly 70,000 tonnes of copper.

Arguments for buying Troilus

• Investment Advice
 Asset Management
 Market Analysis

- Unique opportunity for potential mine restart in **Quebec, Canada** - one of the world's most attractive mining jurisdictions (**according to the Fraser Institute's annual survey of the mining industry*);
- Past-producing mine with significant existing infrastructure, including operating substation and power lines, extensive network of well-maintained roads, operating water treatment facility and a permitted tailings facility;
- **Several million ounces of gold defined on the property**; Excellent mineral expansion potential with incremental dollars;
- Well capitalized, no debt;
- Estimated PE ratio of less than 1 for 2024,